



Ann B. Taylor, Mayor Janet E. Kilkelly, City Clerk Dr. John R. Schwab, Treasurer

Community Development Block Grant

cdbg@waukeganil.gov Office: (847) 599-2530

Microenterprise Small Business Loan Program

The City of Waukegan CDBG Program is administering a special allocation of CDBG funds to be used to prevent, prepare for, and respond to the COVID-19 pandemic. This allocation was authorized by the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) passed by the Federal government on March 27, 2020. The City of Waukegan CDBG Program will use these funds to aid in the stabilization of existing small Brick-and-Mortar businesses and Home-Based businesses within the City of Waukegan that have had significant business disruption due to the impact of the COVID-19 pandemic.

This Grant and Working Capital Loan will assist small businesses in Waukegan to pay for the following:

- Cover Utilities and Rent/Lease expenses
- Payroll--hire new employees or retain to support your business growth
- Introduce new items or restock inventory, product lines, or services to drive revenue
- Replace outdated equipment with newer models for your business
- Increase Technology Access/Upgrade
- Related costs to ensure safe work environment (equipment, training, supplies, professional cleaning)
- The maximum loan amount is of \$10,000 and the grant amount is of \$15,000 for demonstrated cost, for a total of \$25,000. It is available on a First-Come, First-Served basis.
- ➤ On our website you will find the eligibility criteria and the online application. https://www.waukeganil.gov/942/Microenterprise-Small-Business-Program
- ➤ The online application will be available starting July 15, 2022 and is to be completed and submitted, including the required attachments. Attachments are to be submitted by either:
 - 1) Scanning and emailing to CDBG@waukeganil.gov

OR

- 2) Placing the required documents in an envelope and dropping them off at the CDBG Department located at 100 N. Martin Luther King Jr. Drive, 3rd Floor in Waukegan.
- For any additional questions or assistance, please contact:

 Sharon Zavala or Laraesa Garland at (847) 599-2530 or email CDBG@waukeganil.gov